# TAOT URGES SUPPORT for HB 2219

Moving people, creating jobs.

TRANSPORTATION Advocates of Texas

In 2001, Texas voters approved the creation of the Texas Mobility Fund as a way to finance the construction, maintenance and expansion of state highways and other public transportation projects. Before the legislature enacted certain restrictions on the fund in 2015, the Texas Mobility Fund provided billions of dollars in funding for transportation projects across this state.

- ♡ HJR 99 eliminates the limitation on the authority of a county to implement tax increment financing. This aides in facilitating a county's financing of transportation projects in conjunction with a transportation reinvestment zone ("TRZ").
- ⊘ TRZs are an innovative tool for generating funding by capturing and leveraging the economic growth that results from a transportation project. A TRZ allows a city (or a county if HJR 99 is adopted) to designate a geographic area around a proposed transportation project and capture the incremental property tax revenue generated in the area for use in funding the development of that project.
- ⊗ A TRZ is not a tax increase—it simply allows for the dedication of all or a portion of the incremental increase in tax revenues generated within the boundaries of the TRZ to support the funding of the project which influenced the growth in tax revenues.

#### **TRANSPORTATION MATTERS**

- ♡ This legislation will provide a valuable tool for counties to fund transportation projects without raising taxes or fees. \$1 Billion in transportation infrastructure investment supports 13,000 jobs for a year.
- $\bigotimes$  Roads and highways are the backbone of our economy, allowing Texas motorists to travel 282 billion miles annually and moving a significant portion of the \$2.7 trillion worth of commodities shipped to and from the state each year.
- ⊘ During the same time Texas' population increased by nearly 40%, and is estimated to grow by another 18 million by 2050.

From 2000 to 2018, vehicle travel on Texas' roads **INCREASED BY 28%** creating further demands on ourhighway infrastructure.



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#### **ABOUT US**

The Transportation Advocates of Texas (TAoT) is a non-profit group made up of local governments, mobility coalitions, port authorities, economic development organizations, regional alliances, state associations and employers dedicated to helping find solutions to the mobility challenges facing Texas.

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